

Natural Capital Policy

KREAB

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1. Purpose

KREAB is firmly and resolutely committed to guaranteeing the protection of the environment, fostering respect for nature from its sphere of activity, and extending throughout its value chain recognition and action in favour of a clean, healthy and sustainable environment.

The aim is to maximise its business benefit, in order to share it with its stakeholders and society and reverse the depletion of natural capital.

This commitment is aligned with international trends and global efforts in environmental matters, and especially in climate action. It is based on the Sustainable Development Goals (SDGs), the Ten Principles of the United Nations Global Compact, the Paris Agreement and the Kunming-Montreal Agreement.

This Policy aims to formalise KREAB's commitment to environmental issues within a framework for action that enables the identification of risks, opportunities and impacts on natural capital. This will consequently facilitate the definition of a valuable environmental management strategy, to be applied both when conducting its activities and as regards the services that underpin the company's commercial relations.

2. Scope

Within the framework of KREAB's Sustainability Policy and Code of Ethics, this Policy is applicable to KREAB Spain and must be complied with by all employees. It must be aligned with the rest of the company's policies and be coherent with them. The commitments established in this Policy will be gradually extended to suppliers and collaborators of KREAB Spain.

3. Commitments

KREAB's Natural Capital Policy is based on five strategic and cross-cutting lines of action, which in turn contain the respective principles assumed by the company:

1. Environmental management.

- a. Minimise the environmental impact derived from the development of the activity, adopting the principle of prevention whenever possible.
- b. Involve the company's stakeholders, especially employees, customers and suppliers, in the communication and development of good environmental practices, for example, through training and collaboration initiatives.
- c. Incorporate environmental protection into decision making and process definition, from top management to all levels of the organisation.
- d. Act in accordance with legal and technical requirements and voluntary commitments adopted by the company.

e. Adopt an environmental management system that includes the definition and monitoring of specific, measurable and scalable objectives that enable the continuous improvement of the company's environmental performance.

2. Climate change.

a. Fight against climate change by reducing and offsetting CO2 emissions derived from the company's activity, especially scope 3 emissions, under the categories of business travel and staff commuting.

b. Promote energy efficiency to minimise energy consumption and support the use of renewable energy sources in the facilities.

3. Circular economy.

a. Promote actions aimed at responsible consumption and efficient use of resources and raw materials, with particular attention to water and paper and monitoring of food waste.

b. Foster sustainable procurement through a responsible purchasing model.

c. Encourage the recycling and reuse of materials and equipment in the facilities.

d. Reduce waste generation and ensure its correct management and separation to achieve the goal of zero waste to landfill, as well as preventing environmental pollution.

4. Biodiversity.

a. Address biodiversity conservation and promotion in the company's value proposition on the basis of a comprehensive nature-positive approach.

b. Respect biodiversity and the natural environment, especially in the company's business environment.

5. Promotion of natural capital through services.

a. Promote a range of products and services that contribute to climate change adaptation, the development of the circular economy and the protection of biodiversity throughout the value chain, particularly in the areas of public affairs and sustainability.

b. Encourage personal autonomy and initiative for the achievement of customer and stakeholder objectives.

4. Related documents

- Code of Ethics
- Sustainability Policy
- Human Rights Policy

5. Governance and Oversight Model

This policy was approved by the Membership Committee in Spain at its October 2023 meeting.

KREAB is committed to reviewing this document annually to check its effectiveness and adapt its content to the market context, corporate strategy and the latest environmental developments.

The heads of the areas affected by the Policy will provide the means and resources for compliance in their areas of responsibility where appropriate. The Compliance Committee is responsible for compliance with the Policy.

The development and subsequent adaptation of this Policy is the responsibility of the Sustainable Business area of KREAB Spain.

The commitments detailed in this Policy are applicable to the entire KREAB Spain team, and it is the responsibility of each employee to put them into practice, as well as to report any claim, complaint or suggestion through the due diligence procedure established in the Human Rights Policy.